

**Freedom Source, Inc.  
DBA Addiction Prevention Coalition  
(A Nonprofit Corporation)**

**Homewood, Alabama**

**Financial Statements**

**September 30, 2024**

Freedom Source, Inc.  
DBA Addiction Prevention Coalition  
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September 30, 2024

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## **Independent Auditors' Report**

Board of Directors  
Freedom Source Inc. DBA Addiction Prevention Coalition  
Homewood, Alabama

### **Opinion**

We have audited the accompanying financial statements of Freedom Source Inc. DBA Addiction Prevention Coalition (a Nonprofit Corporation), which comprise the statement of financial position as of September 30, 2024, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Freedom Source Inc. DBA Addiction Prevention Coalition as of September 30, 2024, and the changes in its net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Freedom Source Inc. DBA Addiction Prevention Coalition and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Freedom Source Inc. DBA Addiction Prevention Coalition's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

**Kassouf & Co., Inc.**

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## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Freedom Source Inc. DBA Addiction Prevention Coalition's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Freedom Source Inc. DBA Addiction Prevention Coalition's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KASSOUF & CO., INC.

A handwritten signature in black ink that reads "Kassouf & Co." in a cursive script.

CPAs and Advisors

February 17, 2025

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Statement of Financial Position**  
**September 30, 2024**

**Assets**

**Current Assets**

Cash and cash equivalents	\$ 1,356,829
Grants receivable	117,801
Prepaid expenses	2,413
Total Current Assets	<u>1,477,043</u>

**Non-Current Assets**

Right of use assets - operating leases	110,214
Property and equipment, net	10,898
Total Non-Current Assets	<u>121,112</u>

Total Assets	<u><u>\$ 1,598,155</u></u>
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**Liabilities and Net Assets**

**Current Liabilities**

Accounts payable	\$ 56,492
Accrued liabilities	32,479
Current portion of operating lease obligations	38,087
Total Current Liabilities	<u>127,058</u>

**Long-Term Liabilities**

Long-term operating lease obligations	72,127
Total Long-Term Liabilities	<u>72,127</u>

Total Liabilities	<u>199,185</u>
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**Net Assets**

Without donor restrictions	956,210
With donor restrictions	442,760
Total Net Assets	<u>1,398,970</u>

Total Liabilities and Net Assets	<u><u>\$ 1,598,155</u></u>
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See accompanying notes to financial statements.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Statement of Activities**  
**For the Year Ended September 30, 2024**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenues and support</b>			
Contributions	\$ 163,536	\$ 200	\$ 163,736
Program income	12,261	-	12,261
Grants	1,263,706	430,470	1,694,176
Other income	23,752	-	23,752
Total revenues and support	<u>1,463,255</u>	<u>430,670</u>	<u>1,893,925</u>
<b>Expenses</b>			
Program	1,182,563	-	1,182,563
General and administrative	134,825	-	134,825
Total expenses	<u>1,317,388</u>	<u>-</u>	<u>1,317,388</u>
Change in total net assets	145,867	430,670	576,537
Net Assets, Beginning of Year	<u>810,343</u>	<u>12,090</u>	<u>822,433</u>
Net Assets, End of Year	<u><u>\$ 956,210</u></u>	<u><u>\$ 442,760</u></u>	<u><u>\$ 1,398,970</u></u>

See accompanying notes to financial statements.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Statement of Functional Expenses**  
**For the Year Ended September 30, 2024**

	<b>Program Services</b>					
	<b>Prevention</b>	<b>Student Programs</b>	<b>Development/ Connection</b>	<b>Total Program</b>	<b>General and Administrative</b>	<b>Total</b>
Advertising	\$ 11,289	\$ -	\$ -	\$ 11,289	\$ 1,370	\$ 12,659
Bank fees	-	-	-	-	2,685	2,685
Community outreach	14,757	-	-	14,757	-	14,757
Conferences	30,819	19,882	-	50,701	-	50,701
Curriculum	14,947	2,750	-	17,697	-	17,697
Depreciation	-	-	-	-	4,028	4,028
Employee benefits	11,287	6,157	3,078	20,522	2,032	22,554
Evaluation	1,518	1,152	-	2,670	-	2,670
Gifts	-	-	-	-	2,306	2,306
Insurance	4,445	2,425	1,212	8,082	6,761	14,843
Media	162,967	14,250	1,500	178,717	-	178,717
Membership dues	-	-	-	-	1,469	1,469
Miscellaneous	-	-	-	-	924	924
Office supplies	367	200	100	667	223	890
Payroll expenses	16,099	8,781	4,391	29,271	1,191	30,462
Payroll taxes	20,895	11,397	5,699	37,991	3,762	41,753
Postage, shipping, and printing	5,153	1,204	16,322	22,679	993	23,672
Professional services	513	280	59,637	60,430	43,003	103,433
Rent and equipment expenses	15,246	8,316	10,200	33,762	11,880	45,642
Salaries and wages	249,575	136,132	68,066	453,773	44,937	498,710
Scholarships	11,871	-	-	11,871	-	11,871
Staff development	1,388	757	378	2,523	1,081	3,604
Student meals	3,633	11,198	2,443	17,274	-	17,274
Student supplies	39,387	10,409	6,049	55,845	-	55,845
Student transportation	507	12,619	-	13,126	-	13,126
Technology	3,330	1,817	908	6,055	6,055	12,110
Telephone	181	99	49	329	110	439
Training/facilitation	59,607	71,550	-	131,157	-	131,157
Travel	1,197	158	20	1,375	15	1,390
Total expenses	<u>\$ 680,978</u>	<u>\$ 321,533</u>	<u>\$ 180,052</u>	<u>\$ 1,182,563</u>	<u>\$ 134,825</u>	<u>\$ 1,317,388</u>

See accompanying notes to financial statements.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Statement of Cash Flows**  
**For the Year Ended September 30, 2024**

**Cash Flows from Operating Activities**

Change in net assets	\$ 576,537
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	4,028
Amortization of right of use assets - operating leases	41,580
Decrease in:	
Grants receivable	12,081
Prepaid expenses	1,202
Increase (decrease) in:	
Accounts payable	43,602
Accrued liabilities	9,333
Operating lease obligations	(41,580)
Total Adjustments	<u>70,246</u>
Net Cash Provided By Operating Activities	<u>646,783</u>
Net change in cash and cash equivalents	646,783
Cash and cash equivalents at beginning of year	<u>710,046</u>
Cash and cash equivalents at end of year	<u><u>\$ 1,356,829</u></u>

See accompanying notes to financial statements.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements**  
**September 30, 2024**

Note 1. Summary of Significant Accounting Policies

Nature of Activities

Freedom Source Inc. DBA Addiction Prevention Coalition (the Organization) is an education and prevention organization dedicated to becoming the primary source of information and support for individuals and families in the community seeking freedom from substance abuse and addiction. Freedom Source's vision is to eliminate addiction in Central Alabama. The Organization exists to support and create effective, culture-changing community awareness and prevention programs through area churches, schools and employers; to foster a community conversation to encourage collaboration and deployment of the most effective assessment, treatment and long-term recovery techniques; and to be the catalyst in increasing capacity for treatment, both youth and adult, to dramatically reduce the social cost and impact of addiction.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Income Taxes

The Organization is a not-for-profit organization that is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for federal income taxes has been made in the accompanying financial statements. The 2020-2022 tax years remain subject to examination by the IRS.

Compensated Absences

Vacation and sick pay are considered expenditures in the year paid. Each staff member is required to use any unused vacation and sick time by the end of each fiscal year. The Organization has not accrued compensated absences as such amounts cannot be reasonably determined.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 1. Summary of Significant Accounting Policies – Continued

Classification of Net Assets

The Organization has two types of net assets: net assets without donor restrictions and net assets with donor restrictions. The net assets without donor restrictions includes assets available for unrestricted use including any assets that may be designated by the Board of Directors for a particular use. The net assets with donor restrictions consists of assets with donor stipulations that limit the use of the assets. When the restriction is satisfied, net assets with restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. As of September 30, 2024, the Organization had \$442,760 of net assets with donor restrictions.

Contributions and Grants

Contributions received are recorded as without donor restrictions or with donor restrictions depending on the existence or nature of any donor restrictions. The Organization records donor restricted contributions as without donor restrictions when the restrictions are met in the same reporting period in which the contributions are recognized.

Grant revenue is reported as with donor restrictions if it is received with donor stipulations that limit the use of the donated assets. When a donor restriction expires or when a stipulated purpose is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. The Organization records donor restricted grant revenue as without donor restrictions when the restrictions are met in the same reporting period in which the contributions are recognized.

Other Income

Other income consists of interest income earned on cash balances held in a high yield interest savings account and is recognized as revenue at the time it is earned.

Program Income

Program income includes most income received for goods sold or services provided that would not be considered contributions or grants; such as book sales, forum registrations, and external facilitation. Each individual book sold, each forum event and hour of external facilitation is considered a distinct performance obligation with a fixed transaction price. The Organization's performance obligation is met at a point-in-time when the service is provided or goods sold. For book sales, the performance obligation is met at a point in time when the books are transferred to the purchaser; for forum registrations, this would be at the time the event takes place; and for external facilitation, at the point-in-time the facilitation occurs.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 1. Summary of Significant Accounting Policies – Continued

The timing of revenue recognition, billings, and cash collections for program income can result in billed accounts receivable, unbilled receivables, and customer advances and deposits (deferred revenue) on the statement of financial position. Generally, billing occurs subsequent to revenue recognition, resulting in contract assets; however, the Organization sometimes receives deposits from customers that relate to services to be provided in the future. Revenue from these advances is recognized when earned, which would be at the time the event takes place.

For the year ended September 30, 2024, there were no balances for accounts receivable or deposits recorded as deferred revenue.

**Contributed Services**

During the year ended September 30, 2024, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, individuals volunteer their time and perform a variety of tasks that assist the Organization, but these services do not meet criteria for recognition as contributed services.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

**Cash and Cash Equivalents**

Cash and cash equivalents are defined as cash and temporary investments that have a maturity of three months or less from the original date of purchase. At times, cash deposits held with the bank may exceed the amount of insurance provided on such deposits.

**Grants Receivable**

Grants receivable relate to invoices where payments for grants are not received before the end of the fiscal year. Grants receivable are recorded at net realizable value. Management determines the allowance for doubtful accounts based on historical losses and current economic conditions. On a continuing basis, management analyzes delinquent receivables and once these receivables are determined to be uncollectible, they are written off through a charge against an existing allowance account or against net assets. At September 30, 2024, the Organization had \$117,801 in grants receivable. Grants receivable at September 30, 2024 were deemed collectible by the Organization; therefore, no allowance was considered necessary.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 1. Summary of Significant Accounting Policies - Continued

Advertising

Advertising and promotion costs are expensed as incurred. For the year ended September 30, 2024, there was \$12,659 in advertising costs.

Property and Equipment

Property and equipment are recorded at cost and depreciated over their estimated useful lives using the straight-line method. Donated items are stated at estimated realizable value at the date of receipt. Maintenance, repairs and minor renovations are charged to expense as incurred. When property and equipment are retired or otherwise disposed of, the related costs are removed from the respective accounts and any gain or loss on the disposition is recorded. The Organization capitalizes additions of property and equipment in excess of \$5,000 cost or fair value of donated items.

The Organization provides for depreciation of property and equipment to depreciate costs over estimated useful lives, which are furniture, fixtures and equipment at 5-7 years.

Leases

The Organization recognizes and measures its leases in accordance with ASC 842 Leases. The Organization determines if an arrangement is a lease, or contains a lease, at inception of a contract and when the terms of an existing contract are changed. The Organization recognizes a lease liability and a right of use (ROU) asset at the commencement date of each lease. The lease liability is initially and subsequently recognized based on the present value of the contract's future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. The discount rate is the Organization's incremental borrowing rate, if it is readily determinable, or the implicit rate. The Organization's incremental borrowing rate for a lease is the rate of interest it would have to pay on a collateralized basis to borrow an amount equal to the lease payments under similar terms and in a similar economic environment. When contracts contain lease and non-lease components, the Organization accounts for both components as a single lease component. There are two long-term leases for a building and equipment as of the year ended September 30, 2024.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 1. Summary of Significant Accounting Policies - Continued

Leases - Continued

The Organization has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Organization is reasonably certain to exercise. The Organization recognizes lease costs associated with its short-term leases on a straight-line basis over the lease term. During the year ended September 30, 2024, the Organization did not have any short-term leases.

Recently Adopted Accounting Pronouncement

In June 2016, the FASB issued guidance (FASB ASC 326, Financial Instruments-Credit Losses) which significantly changed how entities measure credit losses for most financial assets and certain other instruments that are not measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets that are subject to the guidance in FASB ASC 326 include trade accounts receivable.

The Organization adopted the standard effective October 1, 2023. The impact of the adoption was not considered material to the financial statements.

Note 2. Property and Equipment

At September 30, 2024, property and equipment consisted of the following:

Furniture, fixtures, & equipment	\$ 29,790
Accumulated depreciation	(18,892)
Net property and equipment	<u>\$ 10,898</u>

Depreciation expense was \$4,028 for the year ended September 30, 2024.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 3. Summary of Grant Funding

The Organization received \$1,694,176 in grant funding for the year ended September 30, 2024. Significant grant details were as follows:

Partnerships for Success Program Grant – Department of Health and Human Services

The Organization received a Partnerships for Success Program Grant from the Department of Health and Human Services in the amount of \$271,738 for the year ended September 30, 2024. The service period was August 31, 2023 through August 30, 2024. The goal of the grant is to (1) prevent and reduce underage drinking and prescription drug use and their negative consequences and (2) improve prevention capacity and infrastructure in selected communities that experience health disparities, less access to care, and poorer behavioral outcomes.

LEAP (Linkage, Education and Prevention) Program Grant – Department of Health and Human Services

The Organization received funds from the University of Alabama at Birmingham (UAB) in the amount of \$82,300 for the year ended September 30, 2024. The service was August 31, 2023 through August 30, 2024, for UAB. The goal of the grant is to integrate a prevention navigator to reduce substance use and HIV risk in minority youth.

Mental Health Awareness Training for Jefferson County, AL

The Organization received funds from the Department of Health and Human Services in the amount of \$174,349 for the year ended September 30, 2024. The service period is December 31, 2023 through December 30, 2024. The goal of the grant is to support mental health awareness training for Jefferson County, AL.

Sober Truth on Preventing Underage Drinking Act Program for Birmingham, AL

The Organization received funds from the Department of Health and Human Services in the amount of \$50,000 for the year ended September 30, 2024. The service period was September 30, 2023 through September 29, 2024. The goal of the grant is to support the Sober Truth on Preventing Underage Drinking Act Program in Birmingham, AL.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 3. Summary of Grant Funding – Continued

Alabama Department of Public Health Grant

The Organization received a grant from the Alabama Department of Health in the amount of \$400,000 for the year ended September 30, 2024. The service period was October 1, 2023 through September 30, 2024. The goal of the grant is to support the Organization's services and mission.

Children's Trust Fund Grant – Alabama Department of Child Abuse and Neglect Prevention

The Organization received a grant from the Alabama Department of Child Abuse and Neglect Prevention in the amount of \$80,000 for the year ended September 30, 2024. The service period was October 1, 2023 through September 30, 2024. The goal of the grant is to reduce risk factors and build protective factors to prevent child abuse and neglect through implementation of Prevention Partners targeting parents/caregivers in Jefferson County through workplaces and churches.

Alabama Department of Mental Health

The Organization received a grant from the Alabama Department of Mental Health in the amount of \$205,319 for the year ended September 30, 2024. The service period was October 1, 2023 through September 30, 2024. The goal of the grant is for the Organization to provide needed services that the Alabama Department of Mental Health wishes to purchase for citizens of the State of Alabama.

Jefferson County, Alabama – Opioid Settlement Fund Grant

The Organization received a grant from Jefferson County, Alabama in the amount of \$430,470 for the year ended September 30, 2024. The service period is August 5, 2024 to August 29, 2025. The goal of the grant is to support the Jefferson County Prevention Education and Medication Disposal Initiative, which is designed to assist and combat the opioid epidemic by providing comprehensive education.

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 4. Leasing Activities

The Organization leases office space from an unrelated party. The lease commenced on August 1, 2022 and expires July 31, 2027. The annual rental payments on this lease amounted to \$39,600 for the year ended September 30, 2024.

The Organization also leases office equipment from unrelated parties. These leases expire in 2026. The annual rental payments on these leases amount to \$1,980 for the year ended September 30, 2024.

The following summarized the line items in the statement of financial position which include amounts for operating leases as of September 30, 2024:

<b>Operating Leases</b>	
Right of use assets – operating leases	\$ <u>110,214</u>
Current portion of operating lease obligation	38,087
Long-term operating lease obligation	<u>72,127</u>
Total operating lease liabilities	\$ <u>110,214</u>

The following summarizes the weighted average remaining lease term and discount rate as of September 30, 2024:

<b>Weighted Average Remaining Lease Term</b>	
Operating leases	2.8 years
<b>Weighted Average Discount Rate</b>	
Operating leases	3.91%

The maturities of lease liabilities as of September 30, 2024 were as follows:

	<b>Operating</b>
Year Ending September 30,	
2025	41,580
2026	41,580
2027	<u>33,000</u>
Total undiscounted cash flows	116,160
Less: present value discount	<u>(5,946)</u>
Present value of lease liabilities	\$ <u>110,214</u>

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 4. Leasing Activities – Continued

The following summarizes the line items in the statement of functional expenses which include the components of lease expense for the year ended September 30, 2024:

Operating lease expense included in:	
Rent	\$ 39,600
Office Equipment	1,980
Total operating lease expense	<u>\$ 41,580</u>

The following summarizes cash flow information related to leases for the year ended September 30, 2024:

Cash paid for amounts included in the measurement of lease liabilities:	
Operating cash flows from operating leases	\$ 41,580

Note 5. Liquidity and Availability of Financial Assets

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The following reflects the Organization's financial assets as of the statement of financial position date. Financial assets at September 30, 2024:

Cash and cash equivalents	\$ 1,356,829
Grants receivable	117,801
Less those unavailable for general expenditures within one year due to donor restrictions	<u>(442,760)</u>
Financial assets available to meet cash needs within one year:	<u>\$ 1,031,870</u>

**Freedom Source, Inc.**  
**DBA Addiction Prevention Coalition**  
**Notes to Financial Statements - Continued**  
**September 30, 2024**

Note 6. Net Assets With Donor Restrictions

At September 30, 2024, net assets with donor restrictions are available for the following purposes:

Medication disposal kits	\$ 430,470
Lauren Sisler Scholarship Fund	12,290
Total Net Assets With Donor Restrictions	<u>\$ 442,760</u>

Note 7. Significant Funding from Grantors

For the year ended September 30, 2024, approximately 76%, or \$1,404,856, of the Organization's contribution and grant revenue came from three funders. For the year ended September 30, 2024, 100% of the Organization's grants receivable are due from two funders.

Note 8. Methods Used for the Allocation of Expenses from Management and General Activities

The financial statements report certain categories of expenses that are attributable to one or more programs or supporting functions of the Organization. Those expenses include postage, printing, professional services, rent, staff development, supplies, technology, telephone, and travel. Depreciation is allocated based on the individual assets and their use. Salaries and wages, payroll taxes, employee benefits, and employee related insurance are allocated based on estimated time and effort. Other expenses are allocated based on their usage for the specific programs or supporting functions.

Note 9. Subsequent Events

The Organization has evaluated subsequent events through February 17, 2025, the date which the financial statements were available to be issued.